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Wexford Heights BIA
2020 BIA Budget

Summary of Revenues and Expenditures	2019 Approved Budget	2019 Projected Actual	2020 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	231,069	231,069	242,331	(A)
Grants		25,000		(B)
Signature Events Revenue (input details in event worksheets)	175,000	171,258	175,000	(C)
Other Festival Revenue				(D)
Other Revenue				(E)
Total Revenue	406,069	427,327	417,331	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	76,278	76,664	77,744	(G)
Streetscape Improvements	65,000	25,338		(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	57,500	60,594	62,200	(J)
Promotion and Communication	21,500	31,930	27,500	(K)
Festivals and Events	241,700	232,917	248,100	(L)
Provision for Tax Appeal Expenditures	21,006	(1,122)	22,030	(M)
Total Expenditures	482,984	426,322	437,574	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(76,915)	1,006	(20,243)	(O)

Summary of Accumulated Surplus	2019 Approved Budget	2019 Projected Actual	2020 Proposed Budget	
Beginning Balance	175,587	175,587	176,593	(P)
Change in Accumulated Surplus	(76,915)	1,006	(20,243)	(Q)
Ending Balance	98,672	176,593	156,349	(R)